

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 53(2021)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application  
7 by Hartford Fire Insurance Company  
8 for approval to implement a revised rating  
9 program for its Commercial Vehicles  
10 category of automobile insurance.  
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13 **WHEREAS** on November 19, 2021 Hartford Fire Insurance Company (“Hartford Fire”) applied  
14 to the Board for approval of a revised rating program under the IAO filing option for its  
15 Commercial Vehicles category of automobile insurance; and  
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17 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating  
18 program accepted for use by the Board; and  
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20 **WHEREAS** Hartford Fire proposed to adopt the IAO rating program for Commercial Vehicles  
21 accepted for use by the Board in Information Bulletin A.I. 2021-04 issued on June 8, 2021; and  
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23 **WHEREAS** Hartford Fire reported that it has zero exposures and thus does not have sufficient  
24 volume to justify a rating program based on company specific data; and  
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26 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines and  
27 is supported; and  
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
32 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**  
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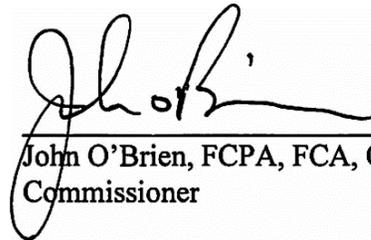
- 3 1. The revised rating program received November 19, 2021 from Hartford Fire Insurance  
4 Company for its Commercial Vehicles category of automobile insurance is approved to be  
5 effective no sooner than March 1, 2022 for new business.

**DATED** at St. John's, Newfoundland and Labrador, this 3<sup>rd</sup> day of December, 2021.



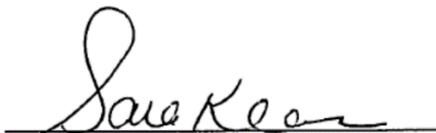
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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Sara Kean  
Assistant Board Secretary